

## VISHAKHA POLYFAB PRIVATE LIMITED – CSR POLICY

### 1. CSR OBJECTIVE AND COMMITTEE DETAILS:

Pursuant to requirements of provisions of section 135 of the Companies Act 2013 (“the Act”) on CSR and related CSR Rules as amended from time-to-time, the company has created a CSR committee with three Directors of the company and Mr. Jigish N. Doshi, Director, will act as the Chairman of the committee; the Board may increase or decrease the size of the CSR Committee by passing a resolution with the approval of the Board, subject to the requirements of the Act or need of the company in future.

### 2. CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES (Areas of interest):

The Company shall upon the recommendation of its CSR Committee and with necessary approval of the Board, can undertake any of the following activities, as part of its CSR initiatives, which are defined in Schedule VII of the Companies Act 2013;

#### (a) Areas of Interest:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the clean Ganga set-up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measure for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
8. Contribution to the Prime Minister’s National Relief Fund or any other-fund set up by the Central Government for socio-economic development and relief and welfare of the Schedule Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government; Rural Development Projects and Slum Area Development.

**Provided that**, the CSR projects and programs or activities that benefit only the employees of the Company and their relatives shall not be considered as CSR activities.

Also, the CSR activities undertaken in India only will be taken into consideration, in order to satisfy the requirement of section 135 of the Companies Act 2013.

### 3. INVESTMENT:

#### i) Details of CSR Amount spent during the Financial Year:

Further, details of the amount to be spent/spent during the financial year on the CSR activities, is to be shown in the Annual Report of the company in the below specified manner:-

| (1)          | (2)                                | (3)                                    | (4)  | (5)  | (6)   | (7)  | (8)   |
|--------------|------------------------------------|--|--|--|---|--|---|
| Sr. No.      | CSR Project or Activity identified | Sector in which the project is covered | Projects or programs (1) Local area or other; (2) Specify the State and District where projects or Programs was undertaken | Amount outlay (budget) project or program-wise | Amount spent on the projects or programs Sub-heads: (1) Direct Expenditure on projects or program (2) Overheads | Cumulative expenditure upto the reporting period | Amount spent Direct or through implementing agency* |
| 1.           |                                    |  |  |  |   |  |   |
| <b>Total</b> |                                    |  |  |  |   |  |   |

\*Give details of implementing agency